ARIZONA FORM
308

Credit for Increased Research Activities

2002

	308	For taxable year beginning _MM_/_DI	D_/, and endin	ng <u>MM / DD / Y</u>	YYY_,	
		Atta	ch to your return			
Nar	me as shown on Forms	: 120, 120A, 120S, 120X, or 165		Federal employe	er ID number	
Part I	Current Taxable	e Year Credit Computation				
1	Basic research payme	ents paid or incurred to qualified organizations.	See instructions	1		
		base period amount				
		ne 1. If less than zero, enter zero (0)			3	
		ervices (do not include wages used in figuring the				
		ity credit)		4		
5						
		f computers				
		penses. See instructions				
8		h expenses. Add lines 4 through 7. Enter the to			8	
9	Average annual gross	receipts. See instructions		9		
10	Fixed-base percentag	e (not more than 16%). See instructions		10 .		
11	Base amount. Multiply	vine 9 by the percentage on line 10. Enter the i	result		11	
12	Subtract line 11 from I	ine 8. If less than zero, enter zero (0)			12	
13	Multiply line 8 by 50%	(.50). Enter the result			13	
14	Enter the lesser of line	e 12 or line 13			14	
15	Add lines 3 and 14. E	nter the total			15	
16	Current year credit for	increased research activities. See instructions	before completing this li	ne	16	
	(CHECK ONLY ONE	s made an irrevocable election for the taxable you box) r increased research activities as shown on Par	-		ove);	
	Pass the credit for	increased research activities as shown on Part	t I, line 16 (for taxable ye	ar shown above) thro	ough to its shareholders.	
	Signature		Title		Date	
-	ing the credit through teted Form 308.	o the shareholder, complete lines 18 through 20	O separately for each sha	areholder. Furnish ead	ch shareholder with a copy o	f the
18	Name of shareholder					
			_			
		of the amount on Part I, line 16		*		
		ers complete Form 308-I		_		
Part I	II Partner's Share	e of Credit				
Compl	ete lines 21 through 23	separately for each partner. Furnish each part	ner with a copy of the co	mpleted Form 308.		
21	Name of partner					
	·					
		amount on Part I, line 16	*			

* Individual partners complete Form 308-I

Part IV Available Credit Carryover (Credit for Increased Research Activities) (Corporations and S Corporations only)

[Part IV applies only to credits for qualified research expenses and basic research payments incurred in taxable years beginning from and after December 31, 2000]

	(a) (b) (c)		(d)		
	Carryover from taxable year ending	Original amount of credit	Amount previously used or expired	Available carryover - subtract column (c) from column (b)	
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39	Total available credit carryover				

Part V Conversion of Excess Qualified Research Expenses (QRE) Carryover to Credit Carryover (Corporations and S Corporations only)

[Part V applies to excess qualified research expenses incurred by corporations or S corporations in taxable years beginning prior to January 1, 2001]

	(a) (b)		(c)	(d)	(e)	
	Carryover of	Original amount	Amount of excess QRE	Available	Computed	
	excess QRE from	of excess QRE	previously used to compute	carryover of excess	conversion credit	
	taxable year ending		a credit (for taxable years	QRE - subtract	carryover -	
			beginning prior to	column (c) from	multiply column	
			January 1, 2001)	column (b)	(d) by 20 percent (.20)	
40						
41						
42						
43						
44						
45						
46						
47						
48	Total computed conversion credit carryover					

Part VI Available Conversion Credit Carryover (Corporations and S corporations only)

	(a) (b) (c)		(c)	(d)			
	Conversion credit carryover from taxable year ending	Original conversion credit carryover	Amount previously used or expired	Available conversion credit carryover - subtract column (c) from column (b)			
49							
50							
51							
52							
53							
54							
55							
56							
57	Total available conversion						

Part VII Total Available Credit (Corporations and S corporations only)

58	Current year's credit enter the amount from Part I, line 16. Corporate partners of a				
	partnership - enter the amount from Part III, line 23	58			
59	Available credit carryover - from Part IV, line 39, column (d)				
60	Available conversion credit carryover - from Part VI, line 57, column (d)	60			
61	Total available credit - add lines 58, 59, and 60. Enter result here and on Form 300 Part I, line 6	6′	1		